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<SROS>NASD

<REPORTING-OWNER>

0001182955

Other

</REPORTING-OWNER>

<SUBJECT-COMPANY>

MIPS Technologies, Inc.

0001059786

<IRS-NUMBER>770322161

</SUBJECT-COMPANY>

<PERIOD>06/30/03

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person(s)

Meyer, Kevin J.

3417 Victory Lane

Soquel, CA 95073

2. Issuer Name and Ticker or Trading Symbol

MIPS Technologies, Inc. (MIPS)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

06/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director

10% Owner

Officer (give title below) Other (specify below)

Vice President of Marketing

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security Acquired(A) of (D)	5) Amount of Securities	6) Nature of Indirect	2) Trans- action	3. Trans- action	4. Securities or Disposed
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A	Beneficially	D	Beneficial	Date	Code	
or	Owned at	or	Ownership	(Month/ Day/Year)	Code	Amount
D	Price	End of Year	I			
<S>				<C>	<C>	<C>
<C><C>	<C>		<C><C>			

<CAPTION>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative of Derivative Security Securities Acquired (A)	2)Conversion 6)Date Exercisable and or Exercise Expiration Date Price of	3)Trans- action Date	4)Trans- action Code	5)Number or A
Disposed of (D)	Derivative Security Expiration		Code	
D	Exercisable			
<S>	<C>	<C>	<C>	<C>
<C>	<C>	<C>		
Incentive Stock Option (right 10/16/11 to buy)	\$8.050000			
Non-Qualified Stock Option (1) 07/25/12 (right to buy)	\$2.940000	07/25/02	A	125,000
Non-Qualified Stock Option 10/16/11 (right to buy)	\$8.050000			

<CAPTION>
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 8)Price Security of Deri- vative	9)Number of Derivative Securities	10) D	11)Nature of action Indirect Date Beneficial	7)Title and Amount of Underlying Securities	Amount Number Shares
or	Security	Beneficially	or	Ownership	
of	Owned at	I		Title	
End of Year	-				

<S>	<C>	<C>	<C>	<C>	<C>
Incentive Stock Option (right to buy) 15,529 D Direct				Common Stock	15,529
Non-Qualified Stock Option (right to buy) 20,000 D Direct		07/25/02		Common Stock	125,000
Non-Qualified Stock Option (right to buy) 41,472 D Direct				Common Stock	41,472

<FN>

Explanation of Responses:

(1)

These options shall vest over 50 months and are exercisable at a rate of 2% per month beginning on the first monthly anniversary of the grant date.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ Meyer, Kevin J.

DATE 08/14/03