

SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a)
of the Securities Exchange Act of 1934

Filed by the Registrant [X]

Filed by a Party other than the Registrant []

Check the appropriate box:

[] Preliminary Proxy Statement

[] Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

[] Definitive Proxy Statement

[X] Definitive Additional Materials

[] Soliciting Material Pursuant to Rule 14a-12

MIPS TECHNOLOGIES, INC.

(Name of Registrant as Specified in its Charter)

Payment of Filing Fee (Check the appropriate box):

[X] No fee required.

[] Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

[] Fee paid previously with preliminary materials.

[] Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

On October 14, 2003, the Company issued a press release relating to its definitive proxy statement. A copy of the press release follows.

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**IRS Issues Favorable Ruling Regarding Combination
Of Outstanding "MIPS, MIPSB" Common Stock**

MOUNTAIN VIEW, Calif., October 14, 2003 - MIPS Technologies, Inc., a leading provider of industry standard processor architectures and cores for digital consumer and business applications, announced today that the Internal Revenue Service has issued a favorable private letter ruling to Silicon Graphics, Inc. ("SGI") stating that MIPS Technologies' proposed reclassification of its Class A common stock and Class B common stock as a single class of common stock would not affect the qualification of SGI's June 2000 distribution of MIPS Technologies' Class B common stock to its shareholders as a tax-free distribution. The receipt of the IRS letter ruling removes one of the conditions that MIPS Technologies had established for its proceeding to recombine the two classes of its common stock.

Recombination of the two classes of MIPS Technologies' common stock requires stockholder approval on a class-by-class basis, which is being sought at MIPS Technologies' annual stockholder meeting to be held on November 12, 2003. Information on the proposal is provided in MIPS Technologies' Definitive Proxy Statement dated September 29, 2003, which is on file with the Securities and Exchange Commission, and a copy of which can be viewed on the company's website at

www.mips.com/content/Corporate/InvestorRelations/FiscalYear2003Documents. If the requisite stockholder approval is obtained, MIPS Technologies intends to complete the reclassification of its common stock promptly after the meeting.

About MIPS Technologies

MIPS Technologies, Inc. is a leading provider of industry-standard processor architectures and cores for digital consumer and business applications. The company drives the broadest architectural alliance that is delivering 32- and 64-bit embedded RISC solutions. The company licenses its intellectual property to semiconductor companies, ASIC developers and system OEMs. MIPS Technologies and its licensees offer the widest range of robust, scalable processors in standard, custom, semi-custom and application-specific products. The company is based in Mountain View, Calif., and can be reached at +1 (650) 567-5000 or www.mips.com.

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