UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
   Browne, Jack
   1225 Charleston Rd.

   Mountain View, CA 94043
2. Issuer Name and Ticker or Trading Symbol
   MIPS Technologies, Inc. (MIPS)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year
   2/25/03
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   [ ] Director [ ] 10% Owner
   [X] Officer (give title below) [ ] Other (specify below)
   Vice President of Worldwide
   Sales
7. Individual or Joint/Group Filing (Check Applicable Line)
   [X] Form filed by One Reporting Person
   [ ] Form filed by More than One Reporting Person

<TABLE>
<CAPTION>
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Trans-action Date (Month/Day/Year)	3.Trans-action Code	4.Securities Acquired(A) or Disposed of (D)			5)Amount of Securities Beneficially Owned at End of Month	6) Ownership	7)Nature of Indirect Beneficial Ownership
		Code V	Amount	A or D	Price			
<S>	<C>	<C>	<C>	<C>	<C>	<C><C>	<C>	<C><C>
Common Stock	02/25/03	S	1,120	D	$2.150000	0	D	Direct

<CAPTION>
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Trans-action Date	4)Trans-action Code	5)Number of Derivative Securities Acquired (A) or Disposed of (D)	6)Date Exercisable and Expiration Date	
			Code V	A	D	Exercisable	Expiration
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Incentive Stock Option (right to buy)	$2.950000	08/01/02	A	31,924	(1)	08/01/12
Incentive Stock Option (right to buy)	$9.400000	12/20/01	A	40,000	(1)	12/20/11
Non-Qualified Stock Option (right to buy)	$2.950000	08/01/02	A	78,076	(1)	08/01/12

<CAPTION>
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security	3)Trans-action Date	7)Title and Amount of Underlying Securities		8)Price of Deri-vative	9)Number of Derivative Securities Beneficially Owned at End of Month	10) D or I	11)Nature of Indirect Beneficial Ownership
		Title	Amount or Number of Shares				
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Incentive Stock Option (right to buy)	08/01/02	Common Stock	31,924	31,924	D	Direct	
Incentive Stock Option (right to buy)	12/20/01	Common Stock	40,000	40,000	D	Direct	
Non-Qualified Stock Option (right to buy)	08/01/02	Common Stock	78,076	78,076	D	Direct	

<FN>
Explanation of Responses:

(1)
24% of the shares subject to the Option shall vest twelve months after the Option's grant date, and 2% of the Shares subject to the Option shall vest each month thereafter.

</FN>
</TABLE>
SIGNATURE OF REPORTING PERSON
/S/ Browne, Jack
DATE 02/25/03