

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Gibbons, Fred
 11800 Murietta Lane

 Los Altos, CA 94022
2. Issuer Name and Ticker or Trading Symbol
 MIPS Technologies, Inc. (MIPS)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
 11/13/02
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security Acquired(A) of (D) A or D	5) Amount of Securities Owned at End of Month	6) D or I	7) Nature of Indirect Beneficial Ownership	2) Trans- action Date (Month/Day/Year)	3) Trans- action Code V	4) Securities or Disposed Amount
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<S> <C><C> <C> <C><C> <C> <C> <C>

<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative of Derivative	2) Conversion Date Exercisable and	3) Trans-	4) Trans-	5) Number
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Security Securities Acquired (A)	or Exercise Expiration Date	action Date	action Code	or or
Disposed of (D)	Derivative Security Expiration		Code	V A
D	Exercisable			
<S>		<C>	<C>	<C>
<C>	<C>	<C>		
Non-Qualified Stock Option 11/13/12 (right to buy)	\$2.110000	11/13/02	A	10,000
Non-Qualified Stock Option 05/17/12 (right to buy)	\$8.010000			
Non-Qualified Stock Option 11/14/11 (right to buy)	\$8.710000			
Non-Qualified Stock Option 07/06/99 07/06/08 (right to buy)	\$11.375000			
Non-Qualified Stock Option 10/28/09 (right to buy)	\$27.437500			
Non-Qualified Stock Option 11/08/10 (right to buy)	\$37.250000			

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 8)Price Security of Deri- vative	9)Number of Derivative Securities	10) 11)Nature of action Indirect Date Beneficial	7)Title and Amount of Underlying Securities	Amount Number Shares
or of End of Month	Beneficially Owned at -	I	Title	
<S>		<C>	<C>	<C>
<C>	<C>	<C>		
Non-Qualified Stock Option 10,000 (right to buy)	D Direct	11/13/02	Common Stock	10,000
Non-Qualified Stock Option 20,000 (right to buy)	D Direct		Common Stock	20,000

Non-Qualified Stock Option 10,000 D Direct (right to buy)	Common Stock	10,000
Non-Qualified Stock Option 30,000 D Direct (right to buy)	Common Stock	30,000
Non-Qualified Stock Option 10,000 D Direct (right to buy)	Common Stock	10,000
Non-Qualified Stock Option 10,000 D Direct (right to buy)	Common Stock	10,000

<FN>

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/S/ Gibbons, Fred

DATE 11/13/02