

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 Kelly, William M.
 10 Peak Lane

 Portola Valley, CA 94028
2. Issuer Name and Ticker or Trading Symbol
 MIPS Technologies, Inc. (MIPS)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
 11/13/02
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security Acquired(A) of (D)	5) Amount of Securities Owned at End of Month	6) or	7) Nature of Indirect Beneficial Ownership	2) Trans- action Date (Month/Day/Year)	3. Trans- action Code V	4. Securities or Disposed Amount
A or D Price	Beneficially Owned at End of Month	D	Beneficial	(Month/Day/Year)	Code V	Amount

<S> <C><C> Class B Common 3,746	<C> D Direct	<C><C>	<C>	<C>	<C>
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<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative of Derivative Security Securities Acquired (A) Disposed of (D)	2)Conversion 6)Date Exercisable and or Exercise Expiration Date Price of	3)Trans- action Date	4)Trans- action Code	5)Number or A
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<S>	<C>	<C>	<C>	<C>
<C>	<C>	<C>	<C>	<C>
Non-Qualified Stock Option 11/13/12 (right to buy)	\$2.110000	11/13/02	A	10,000
Non-Qualified Stock Option 05/17/12 (right to buy)	\$8.010000			
Non-Qualified Stock Option 11/14/11 (right to buy)	\$8.710000			
Non-Qualified Stock Option 06/21/10 (right to buy)	\$33.875000			
Non-Qualified Stock Option 11/08/10 (right to buy)	\$37.250000			

<CAPTION>
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative 8)Price Security of Deri- vative or of End of Month	9)Number of Derivative Securities Owned at -	10) 11)Nature of action Indirect Date Beneficial	3)Trans- action Date I	7)Title and Amount of Underlying Securities Ownership Title	Amount Number Shares
<S>	<C>	<C>	<C>	<C>	<C>
<C>	<C>	<C>	<C>	<C>	<C>
Non-Qualified Stock Option 10,000 (right to buy)	D Direct	11/13/02		Class B Common Stock	10,000
Non-Qualified Stock Option 50,000 (right to buy)	D Direct			Common Stock	50,000

Non-Qualified Stock Option 10,000 D Direct (right to buy)	Common Stock	10,000
Non-Qualified Stock Option 40,000 D Direct (right to buy)	Common Stock	40,000
Non-Qualified Stock Option 10,000 D Direct (right to buy)	Common Stock	10,000

<FN>

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON

/S/ Kelly, William M.

DATE 11/13/02