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1

<SROS>NASD

<REPORTING-OWNER>

0001103966

Other

</REPORTING-OWNER>

<SUBJECT-COMPANY>

MIPS Technologies, Inc.

0001059786

<IRS-NUMBER>770322161

</SUBJECT-COMPANY>

<PERIOD>12/10/02

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)

Meyer, Derek W

9 Chestnut Ave.

Los Gatos, CA 95030

2. Issuer Name and Ticker or Trading Symbol

MIPS Technologies, Inc. (MIPS)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

12/10/02

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director 10% Owner

Officer (give title below) Other (specify below)

Former Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action	3) Trans- action	4) Securities Acquired (A)	5) Amount of	6) Nature of	7) Disposed of (D)
Indirect	Date	Code	A	Beneficially	D	
Beneficial	(Month/		or	Owned at	or	
Ownership	Day/Year)	Code V	Amount	D Price	End of	
Month	I					

<S>	<C>	<C>	<C>	<C><C>	<C>	
<C><C>						
Class B Common Stock					1	D
Direct						
Common Stock	12/09/02	S	2,280	D \$3.200000		
D Direct						
Common Stock	12/09/02	S	20	D \$3.200000		
D Direct						
Common Stock	12/09/02	S	9	D \$3.160000		
D Direct						
Common Stock	12/09/02	S	191	D \$3.160000		
D Direct						
Common Stock	12/09/02	S	200	D \$3.170000		
D Direct						
Common Stock	12/09/02	S	100	D \$3.140000		
D Direct						
Common Stock	12/09/02	S	100	D \$3.120000		
D Direct						
Common Stock	12/09/02	S	125	D \$3.110000	0	
D Direct						

<CAPTION>

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative	2) Conversion	3) Trans- action	4) Trans- action	5) Number of
Derivative	6) Date Exercisable and			Securities Acquired (A)
Security	or Exercise			
Expiration Date	Price of	Date	Code	or Disposed of (D)
	Derivative			

Expiration	Security	Code	V	A	D	Exercisable
<S> <C>	<C>	<C>	<C>	<C>	<C>	<C>
Incentive Stock Option (right to buy)	\$12.000000					
05/22/08						
Incentive Stock Option (right to buy)	\$26.375000					
01/05/11						
Non-Qualified Stock Option (right to buy)	\$8.310000					
05/17/12						
Non-Qualified Stock Option (right to buy)	\$12.000000					
05/22/08						
Non-Qualified Stock Option (right to buy)	\$26.375000					
01/05/11						

<CAPTION>

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security Indirect Beneficial Ownership	9)Number of	10) Date	3)Trans- action of Securities	7)Title and Amount of Underlying	8)Price of Derivative Securities Beneficially or
		Title		Number of Shares	Owned at End of Month
<S> <C>		<C>	<C>	<C>	<C>
Incentive Stock Option (right to buy)	14,860		D Direct	Common Stock	14,860
Incentive Stock Option (right to buy)			D Direct	Common Stock	23
					23

to buy)			
Non-Qualified Stock Option	Common Stock	96,311	
96,311 D Direct			
(right to buy)			
Non-Qualified Stock Option	Common Stock	47,672	
47,672 D Direct			
(right to buy)			
Non-Qualified Stock Option	Common Stock	12,578	
12,578 D Direct			
(right to buy)			

<FN>

Explanation of Responses:

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ Meyer, Derek W

DATE 12/10/02