

4

1

<SROS>NASD

<REPORTING-OWNER>

0001233969

Officer

</REPORTING-OWNER>

<SUBJECT-COMPANY>

MIPS Technologies, Inc.

0001059786

<IRS-NUMBER>770322161

</SUBJECT-COMPANY>

<PERIOD>08/12/03

4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)

Uhler, G Michael

1852 Valparaiso Ave.

Menlo Park, CA 94025

2. Issuer Name and Ticker or Trading Symbol

MIPS Technologies, Inc. (MIPS)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year

8/12/03

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[ ] Director [ ] 10% Owner

[X] Officer (give title below) [ ] Other (specify below)

Chief Technology Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[ ] Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security Acquired (A) or of (D)	5) Amount of Securities Beneficially Owned at	6) D	7) Nature of Indirect Beneficial Ownership	2) Trans- action Date (Month/	3) Trans- action Code	4) Securities or Disposed

D	Price	End of Month	I	Day/Year)	Code V	Amount
<S>				<C>	<C>	<C>
<C><C>		<C>	<C><C>			
Class B Common Stock						
2,500		D	Direct			

<CAPTION>  
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative of Derivative Security Securities Acquired (A) Disposed of (D)	2)Conversion 6)Date Exercisable and or Exercise Expiration Date Price of	3)Trans- action Date	4)Trans- action Code	5)Number or
D	Exercisable	Derivative Security Expiration	Code V	A
<S>		<C>	<C>	<C>
<C>	<C>	<C>		<C>
Incentive Stock Option (right to buy)				
Non-Qualified Stock Option (1)	\$3.388000	08/12/03	A	200,000
(right to buy)				
Non-Qualified Stock Option (right to buy)				

<CAPTION>  
Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative Security of Derivative	8)Price	9)Number of Derivative Securities	10) D	3)Trans- action Date	11)Nature of Indirect Beneficial	7)Title and Amount of Underlying Securities	Amount
or	Security	Beneficially	Owned at	I	or	Ownership Title	Number Shares
of	End of Month	-					
<S>				<C>	<C>		<C>
<C>	<C>	<C>	<C>	<C>			

Incentive Stock Option (right 19,101 D Direct to buy)		Common Stock	19,101
Non-Qualified Stock Option 200,000 D Direct (right to buy)	08/12/03	Common Stock	200,000
Non-Qualified Stock Option 233,375 D Direct (right to buy)		Common Stock	233,375

<FN>

Explanation of Responses:

(1)

These options shall vest over 50 months and are exercisable at a rate of 2% per month beginning on the first monthly anniversary of the grant date.

</FN>

</TABLE>

SIGNATURE OF REPORTING PERSON

/S/ Uhler, G Michael

DATE 08/14/03