

G. Michael Uhler - Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * UHLER G MICHAEL			2. Issuer Name and Ticker or Trading Symbol MIPS TECHNOLOGIES INC [MIPS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Technology Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/02/2005					
MIPS TECHNOLOGIES INC 1225 CHARLESTON ROAD								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
MOUNTAIN VIEW CA 94043								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Restricted Stock	11/02/2005		S		3,212	D \$5.48	15,000	D	
Common Stock	11/02/2005		S		3,272 (2)	D \$5.49	2,500	D	
Common Stock	11/02/2005		M		6,772	A \$2.05	2,500	D	

Common Stock	11/02/2005		S	6,772	D	\$5.45	2,500	D	
Common Stock	11/02/2005		M	1,700	A	\$2.05	2,500	D	
Common Stock	11/02/2005		S	1,700	D	\$5.47	2,500	D	
Common Stock	11/02/2005		M	800	A	\$2.05	2,500	D	
Common Stock	11/02/2005		S	800	D	\$5.48	2,500	D	
Common Stock	11/02/2005		M	2,228	A	\$2.05	2,500	D	
Common Stock	11/02/2005		S	2,228	D	\$5.49	2,500	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership For Derivative Securities (Instr. 1)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	\$2.05	11/02/2005		M		6,772		(1)	03/06/2013	Common Stock	6,772	\$5.45	27,700	
Non-Qualified Stock Option (right to buy)	\$2.05	11/02/2005		M		1,700		(1)	03/06/2013	Common Stock	1,700	\$5.47	27,700	
Non-Qualified Stock Option (right to buy)	\$2.05	11/02/2005		M		800		(1)	03/06/2013	Common Stock	800	\$5.48	27,700	
Non-Qualified Stock	\$2.05	11/02/2005		M		2,228		(1)	03/06/2013	Common Stock	2,228	\$5.49	27,700	

