
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) April 21, 2008

MIPS TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

000-24487

(Commission File Number)

77-0322161

(IRS Employer Identification No.)

**1225 Charleston Road
Mountain View, CA 94043**

(Address of Principal Executive Offices, including zip code)

(650) 567-5000

(Registrant's telephone number including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

The information disclosed below under Item 5.02 is incorporated herein by reference.

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective April 21, 2008, Robin L. Washington was appointed to the Board of Directors of the Company by unanimous vote of the Company's directors. In addition, the Board, acting pursuant to the authority granted to it by MIPS Technologies' Certificate of Incorporation, increased the size of the Board from seven to eight directors and appointed Ms. Washington to fill the vacancy created by such increase. Ms. Washington will serve as a Class I Director, with her term expiring at the Company's annual meeting in 2008. Ms. Washington was appointed to the Audit & Corporate Governance Committee of the Board of Directors commencing with the Committee's regular April 2008 meeting.

Ms. Washington has entered into the Company's standard Indemnification Agreement, and a compensatory plan outlined in an offer letter. For more complete information, you are referred to the full text of the offer letter which is attached to this Form 8-K as Exhibit 99.01 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIPS TECHNOLOGIES, INC.
(Registrant)

Date: April 25, 2008

By: /s/ STUART J. NICHOLS
Name: Stuart J. Nichols
Title: Vice President, General Counsel & Corporate Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.01	Offer Letter

March 25, 2008

Ms. Robin L. Washington

MIPS Board Compensation

Dear Robin,

The Nominating Committee of the Board of Directors of MIPS Technologies, Inc. ("MIPS"), has recommended your nomination to the MIPS Board. We are pleased to extend this nomination and want to take this opportunity to outline the compensation you will receive if the Board confirms your appointment and you accept.

Compensation Director on the MIPS Board will include the following:

- An annual Board retainer of \$20,000 to be paid in quarterly installments in connection with our quarterly board meeting;
- A Board meeting fee of \$1,500 for each Board meeting attended (\$750 if the Board meeting is conducted telephonically);
- A Committee meeting fee of \$1,000 for each Committee meeting attended (\$750 if the Committee meeting is conducted telephonically), except that for participation in the Nominating Committee there will be no meeting fee;
- A per diem payment of \$1,000 per day for special services of outside directors, if the Chairman of the Board approves a request by MIPS Technologies management that you work on behalf of MIPS Technologies.

Subject to authorization and approval of the MIPS Board of Directors, the terms of this letter and compliance with all applicable federal and state securities laws, upon joining the Board you will be granted an option to purchase 40,000 shares of MIPS common stock according to a vesting schedule. This schedule will provide for your shares to become vested at the rate of 1/36th per month for a period of 36 months, in accordance with the terms of the 1998 Long-Term Incentive Plan, as amended, and the applicable Award Documents.

Additionally, once you have been a director for at least six months, you will be granted at or about the time of the Annual Meeting of Stockholders an annual renewal option to purchase 12,500 shares of MIPS common stock, to become vested immediately, in accordance with the terms of the 1998 Long-Term Incentive Plan, as amended, and the applicable Award Documents.

Robin, we are looking forward to your giving us the benefit of your wisdom and time, and for joining forces with the other Board members to assist us in building a strong and successful company.

Sincerely,

MIPS Technologies, Inc.

/s/ ANTHONY B. HOLBROOK

Anthony B. Holbrook
Chairman of the Board

AGREED TO AND ACCEPTED:

By: /s/ ROBIN L. WASHINGTON
Name: Ms. Robin L. Washington

Date: April 4, 2008