
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) July 14, 2008

MIPS TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

000-24487

(Commission File Number)

77-0322161

(IRS Employer Identification No.)

**1225 Charleston Road
Mountain View, CA 94043**

(Address of Principal Executive Offices, including zip code)

(650) 567-5000

(Registrant's telephone number including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On July 14, 2008, MIPS Technologies, Inc. issued a press release that, among other things, reiterated its previous financial guidance for its just completed fiscal quarter. A copy of the press release is attached as Exhibit 99.01 to this Current Report.

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 14, 2008, MIPS Technologies, Inc. ("MIPS") issued a press release that, among other things, announced the appointment of John Derrick as Chief Operating Officer. Mr. Derrick joined MIPS on January 2, 2008 and previously served as President and General Manager of the Processor Business Group. Prior to joining MIPS, Mr. Derrick served as General Manager of the Acceleration Products Division at Intel Corporation ("Intel") and Co-Founder and Chief Executive Officer of Conformation Systems, which was acquired by Intel.

A copy of the press release is attached as Exhibit 99.01 to this Current Report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIPS TECHNOLOGIES, INC.
(Registrant)

Date: July 14, 2008

By: /s/ STUART J. NICHOLS
Name: Stuart J. Nichols
Title: Vice President, General Counsel & Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.01	Press Release, dated July 14, 2008, entitled "MIPS Technologies Appoints John Derrick as Chief Operating Officer"

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MIPS Technologies Appoints John Derrick as Chief Operating Officer

MOUNTAIN VIEW, Calif. – July 14, 2008 – MIPS Technologies, Inc. (NasdaqGS: MIPS), a leading provider of industry-standard architectures, processors and analog IP for digital consumer, home networking, wireless, communications and business applications, today announced the appointment of John Derrick as chief operating officer, effective immediately, reporting to John Bourgoïn, CEO. In this capacity, Derrick will have responsibility for all product groups, including both the Analog and Processor Business Groups. Dr. Jose Franca, president and general manager of the Analog Business Group, will report to Derrick along with current executives in the Processor Business Group.

“Since joining MIPS Technologies in January 2008, John has demonstrated exceptional business management skills,” said John Bourgoïn. “We expect that he will accelerate integration of the product groups and help the Analog Business Group achieve its full potential.”

MIPS Technologies also reiterated its previous financial guidance for the quarter just ended, given in a conference call on April 30, 2008. MIPS Technologies expects to announce earnings and conduct its conference call for the June quarter on August 13, 2008.

About MIPS Technologies, Inc.

MIPS Technologies, Inc. (NasdaqGS: MIPS) is the world's second largest semiconductor design IP company and the number one analog IP company worldwide. With more than 250 customers around the globe, MIPS Technologies is the only company that provides a combined portfolio of processors, analog IP and software tools for the embedded market. The company powers some of the world's most popular products for the digital entertainment, home networking, wireless, and portable media markets-including broadband devices from Linksys, DTVs and digital consumer devices from Sony, DVD recordable devices from Pioneer, digital set-top boxes from Motorola, network routers from Cisco, 32-bit microcontrollers from Microchip Technology and laser printers from Hewlett-Packard. Founded in 1998, MIPS Technologies is headquartered in Mountain View, California, with offices worldwide. For more information, contact (650) 567-5000 or visit www.mips.com.

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