
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) July 9, 2009

MIPS TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation or Organization)

000-24487

(Commission File Number)

77-0322161

(IRS Employer Identification No.)

**955 East Arques Avenue
Sunnyvale, CA 94085**

(Address of Principal Executive Offices, including zip code)

(408) 530-5000

(Registrant's telephone number including area code)

1225 Charleston Road, Mountain View, CA 94043

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(b). Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 9, 2009, registrant's President and Chief Executive Officer, John Bourgojn, informed the Board of Directors that he intends to retire as an employee of registrant effective December 31, 2009, and that he intends to resign as registrant's President and Chief Executive Officer at that time, or at such earlier time as registrant may appoint his replacement as principal executive officer. Mr. Bourgojn continues to serve as a member of registrant's board of directors.

A copy of the press release announcing Mr. Bourgojn's departure is attached as Exhibit 99.01 to this Current Report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.01 Press Release, dated July 13, 2009 entitled "MIPS Technologies Announces Planned Retirement of CEO John Bourgojn; Launches Search for Successor"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIPS TECHNOLOGIES, INC.
(Registrant)

Date: July 13, 2009

By: /s/ GAIL SHULMAN
Name: Gail Shulman
Title: Vice President, General Counsel & Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.01	Press Release, dated July 13, 2009 entitled "MIPS Technologies Announces Planned Retirement of CEO John Bourgoïn; Launches Search for Successor"

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MIPS Technologies Announces Planned Retirement of CEO John Bourgojn; Launches Search for Successor

SUNNYVALE, Calif. – July 13, 2009 – MIPS Technologies, Inc. (NasdaqGS: MIPS), a leading provider of industry-standard processor architectures and cores for home entertainment, communications, networking and portable multimedia markets, today announced that long-time President and CEO John Bourgojn intends to retire at the end of the calendar year. The Company's board of directors plans to begin an immediate search for a successor, which is expected to take three to six months. Bourgojn will remain president and CEO through the end of the calendar year unless his successor is appointed earlier.

"The board accepts John's decision to retire with appreciation for his leadership and with pride in his impact on both MIPS and our industry," said Tony Holbrook, the company's board chairman. "Under John's leadership, MIPS Technologies has emerged as a leading supplier of microprocessor IP, and has garnered a leading share in many consumer electronics market segments. MIPS' processor product portfolio has grown rapidly, helping to propel growth of consumer electronics markets over the past decade. Tremendous opportunities await MIPS Technologies as technology continues to advance across a broad front. We look forward to a seamless transition to John's successor, to lead the company in the next phase of its growth."

Bourgojn has been CEO of MIPS Technologies, Inc., since February 1998, and president since 1996. He led MIPS Technologies through its IPO in 1998, through its transition into a pure play IP provider, to become a global leader in the semiconductor IP industry. Today, MIPS Technologies has well over a hundred licensees who have together shipped almost two billion MIPS-Based™ products.

"I'm honored to have had the opportunity to lead MIPS Technologies for more than a decade. It has been an incredible journey, and I am proud of the company we have built, with a stellar team of employees and leading-edge technology," said Bourgojn. "Now that we have completed the divestiture of our Analog Business Group and bolstered our balance sheet to a strong position despite the challenging economy, it is a good time for me to step down. I am giving ample notice so the board can complete a thorough search, and we can have a smooth transition."

About MIPS Technologies, Inc.

MIPS Technologies, Inc. (NasdaqGS: MIPS) is a leading provider of industry-standard processor architectures and cores that power some of the world's most popular products for the home entertainment, communications, networking and portable multimedia markets. These include broadband devices from Linksys, DTVs and digital consumer devices from Sony, DVD recordable devices from Pioneer, digital set-top boxes from Motorola, network routers from Cisco, 32-bit microcontrollers from Microchip Technology and laser printers from Hewlett-Packard. Founded in 1998, MIPS Technologies is headquartered in Sunnyvale, California, with offices worldwide. For more information, contact (408) 530-5000 or visit www.mips.com.

Forward Looking Statements

This press release contains forward-looking statements; such statements are indicated by forward-looking language such as "plans", "anticipates", "expects", "will", and other words or phrases contemplating future activities including statements about future technology and growth, and statements about the retirement and replacement of our chief executive officer. These forward-looking statements include MIPS' expectation regarding improvements in financial results. Actual events or results may differ materially from those anticipated in these forward-looking statements as a result of a number of different risks and uncertainties, including but not limited to: the fact that there can be no assurance that our products will achieve market acceptance, changes in our research and development expenses, the anticipated benefits of our partnering relationships may be more difficult to achieve than expected, the timing of or delays in customer orders, delays in the design process, the length of MIPS Technologies' sales cycle, MIPS' ability to develop, introduce and market new products and product enhancements, and the level of demand for semiconductors and end-user products that incorporate semiconductors, in particular the level of demand in these markets during the recessionary period currently affecting global economies. For a further discussion of risk factors affecting our business, we refer you to the risk factors section in the documents we file from time to time with the Securities and Exchange Commission.

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