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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) November 11, 2010

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**MIPS TECHNOLOGIES, INC.**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or Other Jurisdiction of Incorporation or Organization)

**000-24487**  
(Commission File Number)

**77-0322161**  
(IRS Employer Identification No.)

**955 East Arques Avenue  
Sunnyvale, CA 94085**  
(Address of Principal Executive Offices, including zip code)

**(408) 530-5000**  
(Registrant's telephone number including area code)

**N/A**  
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

*New Member of the Board of Directors*

On November 11, 2010, the Board of Directors (the "Board") of MIPS Technologies, Inc. (the "Company") appointed Frederick D. Weber as a Class I director for a term expiring at the 2011 Annual Meeting of Stockholders. The Compensation and Nominating Committee of the Board recommended Mr. Weber for election as a director. In addition, Mr. Weber was appointed to the Compensation and Nominating Committee of the Board commencing with the Committee's next regularly scheduled meeting.

Mr. Weber will participate in the Company's non-employee director compensation program. Pursuant to this program, Mr. Weber will receive an initial equity award of \$70,000 in restricted stock units that vest 50% after one year and 50% after two years, an annual retainer of \$25,000 (to be paid on a quarterly basis), \$1,500 for each board meeting attended, and \$1,000 for each committee meeting attended. Mr. Weber has also entered into the Company's standard Indemnification Agreement.

There was no arrangement or understanding between Mr. Weber and any other persons pursuant to which Mr. Weber was selected as a director.

The Offer Letter for Mr. Weber is attached hereto as Exhibit 10.1 and is incorporated by reference herein. A press release announcing Mr. Weber's election to the Board is attached hereto as Exhibit 99.1.

**Item 5.07. Submission of Matters to a Vote of Security Holders.**

On November 11, 2010, the Company held its 2010 Annual Meeting of Stockholders at the Company's corporate offices in Sunnyvale, California. At the Annual Meeting, the Company's stockholders voted on the following two proposals:

1. The election of one (1) Class II director to serve for a two-year term until the 2012 Annual Meeting of Stockholders and two (2) Class III directors to serve for three-year terms until the 2013 Annual Meeting of Stockholders. The results of the voting were as follows:

a. Sandeep Vij (Class II director)

Number of shares voted FOR	27,204,117
Number of shares WITHHELD	223,383
Number of Broker Non-Votes	12,074,686

b. Kenneth L. Coleman (Class III director)

Number of shares voted FOR	26,116,792
Number of shares WITHHELD	1,310,708
Number of Broker Non-Votes	12,074,686

c. William M. Kelly (Class III director)

Number of shares voted FOR	27,163,269
Number of shares WITHHELD	264,231
Number of Broker Non-Votes	12,074,686

The other directors whose terms of office as directors have continued after the annual meeting are: Fred M. Gibbons, Robert R. Herb and Robin L. Washington.

2. Ratification of the appointment of Ernst & Young LLP, as the independent registered public accounting firm of the Company for the fiscal year ending June 30, 2011. The results of the voting were as follows:

Number of shares voted FOR	38,704,641
Number of shares AGAINST	578,705
Number of shares ABSTAINED	218,840

**Item 8.01. Other Events.**

On November 11, 2010, the Board approved Mr. Kenneth L. Coleman as the new Chairman of the Board. Mr. Coleman has been a Board member since January 1998.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

- 10.1 Offer Letter for Frederick Weber dated November 11, 2010
  - 99.1 Press Release, dated November 11, 2010, relating to the appointment of Frederick Weber to the MIPS Technologies, Inc. Board of Directors
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MIPS TECHNOLOGIES, INC.**  
*(Registrant)*

Date: November 11, 2010

By: /s/ GAIL SHULMAN  
Name: Gail Shulman  
Title: Vice President, General Counsel & Secretary

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
10.1	Offer Letter for Frederick Weber dated November 11, 2010
99.1	Press Release, dated November 11, 2010, relating to the appointment of Frederick Weber to the MIPS Technologies, Inc. Board of Directors

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November 11, 2010

Mr. Fred Weber

*MIPS Board Compensation*

Dear Fred,

The Compensation and Nominating Committee of the Board of Directors of MIPS Technologies, Inc. ("MIPS"), has recommended your nomination to the MIPS Board of Directors. We are pleased to extend this nomination and want to take this opportunity to outline the compensation you will receive if the Board confirms your appointment and you accept.

Compensation for the MIPS Board of Directors will include the following:

- An annual Board retainer of \$25,000 to be paid in quarterly installments in connection with our quarterly board meetings;
- A Board meeting fee of \$1,500 for each Board meeting attended (in person or by telephone);
- A Committee meeting fee of \$1,000 for each Committee meeting attended (in person or by telephone).

Subject to authorization and approval of the MIPS Board of Directors, the terms of this letter and compliance with all applicable federal and state securities laws, upon joining the Board you will be granted a stock award of \$70,000 in restricted stock units (RSUs) under the terms of the 1998 Long-Term Incentive Plan, as amended, and the applicable Award Documents. The RSUs shall vest 50% after one year and 50% after two years.

Additionally, once you have been a Director for at least six months, you will be granted at or about the time of the Annual Meeting of Stockholders an annual renewal award of \$35,000 in RSUs that vest 100% after one year, under the terms of the 1998 Long-Term Incentive Plan, as amended, and the applicable Award Documents.

Fred, we are looking forward to your giving us the benefit of your wisdom and time, and for joining forces with the other Board members to assist us in building a strong and successful company.

Sincerely,

MIPS Technologies, Inc.

/s/ ANTHONY B. HOLBROOK

Anthony B. Holbrook  
Chairman of the Board

**AGREED TO AND ACCEPTED:**

By: /s/ FRED WEBER  
Name: Mr. Fred Weber

Date: November 11, 2010



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**Semiconductor Veteran and Former AMD CTO Fred Weber  
 Joins MIPS Technologies' Board of Directors**

Director Kenneth L. Coleman Named Chairman of the Board as  
 Current Chairman Anthony B. Holbrook Retires

SUNNYVALE, Calif. – **November 11, 2010** – MIPS Technologies, Inc. (NASDAQ: MIPS), a leading provider of industry-standard processor architectures and cores for digital consumer, home networking, wireless, communications and business applications, today announced that industry veteran and former AMD CTO Frederick D. Weber, once named one of the 25 most influential CTOs by InfoWorld Magazine, has joined its Board of Directors. In addition, Kenneth L. Coleman, technology industry veteran and a MIPS Board member since January 1998, was named Chairman of the Board, as current Chairman of the Board Anthony B. Holbrook retires from the position.

“We thank Tony Holbrook for his many years of service to MIPS Technologies, where he played an instrumental role in guiding MIPS to become the world’s second largest provider of microprocessor IP, with leading share in many segments of the consumer electronics market,” said Coleman. “I am pleased to take on the position of Chairman of the Board as we enter a new phase of the Company’s growth. With CEO Sandeep Vij at the helm, and world-renowned technologist Fred Weber joining our distinguished Board of Directors, we are well-positioned to take advantage of the incredible opportunities in front of us.”

According to Weber, “I am excited to join the MIPS Technologies Board of Directors at this time, with new leadership in place, and a strong technology roadmap going forward. MIPS Technologies is well-respected around the world for the quality and performance of its processors and architecture. I have long been a proponent of multicore technologies for high-end computing, and I look forward to helping MIPS as it continues to lead the multicore revolution across embedded markets.”

**About Kenneth Coleman**

Kenneth Coleman is the founder of ITM Software Corporation, an enterprise software company for which he served as chairman and CEO from 2001 to 2006. From 1987 until 2000, Coleman served in various senior executive positions, including executive vice president of sales, services and marketing, at Silicon Graphics, Inc., a computer systems company. Prior to joining Silicon Graphics, Coleman was vice president of product development at Activision, Inc. Coleman is also Chairman of the Board for Accelrys, Inc., a provider of scientific business intelligence software and solutions. He is a member of the Board of Directors of United Online, an internet service provider; and of City National Bank, a commercial banking institution.

**About Frederick Weber**

Frederick Weber is a member of the Boards of Directors of SeaMicro, a pioneer of low power server technology; and GlassPoint, a provider of solar steam generators for enhanced oil recovery. Weber was previously founder, president and CEO of MetaRAM. Prior to that, he spent 10 years at AMD as corporate vice president and CTO. At AMD, he pioneered the company’s Athlon and Opteron processors. Weber began his career working with Gordon Bell at Encore Computer Corporation, where he focused on parallel software development. He also worked with influential startups including Kendall Square Research and Nexgen. Weber studied physics and systems engineering at Harvard University and received BS/BA degrees in Physics. He is a member of the National Academy of Engineering.

**About MIPS Technologies, Inc.**

MIPS Technologies, Inc. (NASDAQ: MIPS) is a leading provider of industry-standard processor architectures and cores that power some of the world’s most popular products for the home entertainment, communications, networking and portable multimedia markets. These include broadband devices from Linksys, DTVs and digital consumer devices from Sony, DVD recordable devices from Pioneer, digital set-top boxes from Motorola, network routers from Cisco, 32-bit microcontrollers from Microchip Technology and laser printers from Hewlett-Packard. Founded in 1998, MIPS Technologies is headquartered in Sunnyvale, California, with offices worldwide. For more information, contact (408) 530-5000 or visit [www.mips.com](http://www.mips.com).

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*MIPS is a trademark or registered trademark in the United States and other countries of MIPS Technologies, Inc. All other trademarks referred to herein are the property of their respective owners.*

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